

DECISION
ADB(D)-07-2010

Allocation of voting rights to Board members

THE ADMINISTRATIVE BOARD OF THE SESAR JOINT UNDERTAKING (SJU),

Having regard to:

1. Article 4.2 of the SJU Statutes, annexed to Council Regulation (EC) No 219/2007 of 27 February 2007, as last modified by Council Regulation (EC) No 1361/2008, establishing the SJU;
2. The Administrative Board decision of 1 December 2008 on “*voting rights at the Administrative Board*”,
3. The Administrative Board provisional decision ADB(D)-7-2009 of 26 March 2009 on the award of the membership to the Joint Undertaking candidate members (item 6b), decision confirmed by the formal adoption of the European Community’s position by the College of the European Commission on 28 April 2009, reference C(2009)(3040),
4. The Administrative Board decision ADB(D)-29-2009 of 14 December 2009 on the Report of the Executive Director on the award of the activities in the context of IBAFO2,
5. The contribution of the European Commission at the end of 2009 which amounted to EUR 315.0 million in terms of actual commitments - of which EUR 138.6 million paid - in front of an overall commitment of EUR 700 million,
6. The contribution of Eurocontrol at the end of 2009 which, taking into account the committed cash contribution and the results of IBAFO I and II awards, amounts to EUR 645.4 million, in front of an overall commitment of EUR 700 million,

Considering that:

1. Out of 310 projects awarded through IBAFO I and II, 1/3 of the Projects entered the execution phase, and
2. Consequently, it appears pre-mature to adjust the voting rights to take into account the effective contribution of each member,

In its ordinary meeting of 12 July 2010, **HAS DECIDED AS FOLLOWS**

Article 1

The voting rights allocated to the members of the Joint undertaking are as follows:

<u>Members</u>	<u>Total Net Contribution EUR</u>	<u>Voting rights</u>
European Union	700.000.000	31,12%
Eurocontrol	700.000.000	31,12%
Airspace Users	0	10,00%

<u>Members</u>	<u>Total Net Contribution EUR</u>	<u>Voting rights</u>
AENA	38.229.532	1,70%
AIRBUS	57.135.108	2,54%
ALENIA	20.273.751	0,90%
DFS	37.765.865	1,68%
DSNA	35.365.585	1,57%
ENAV	37.251.347	1,66%
FREQUENTIS	16.443.707	0,73%
HONEYWELL	21.327.194	0,95%
INDRA	71.184.108	3,16%
NATMIG	20.918.226	0,93%
NATS	37.304.399	1,66%
NORACON	33.961.368	1,51%
SEAC	8.802.249	0,39%
SELEX	53.722.711	2,39%
THALES	134.529.876	5,98%
Total	2.024.215.026	100,00%

This decision shall enter into force on the date of its approval.

Done in Brussels, 12 July 2010.

For the Administrative Board

Daniel Calleja Crespo
The Chairperson